



# Back River Project Inuit Impact & Benefit Agreement Regional Wealth Creation Fund

**Application Guide & Form** 

October 2025

# 1. Introduction Back River Inuit Impact & Benefit Agreement Article 11

B2Gold Corp (B2Gold) is the owner and operator of the Back River Gold District in Nunavut's Kitikmeot Region. As required by the Nunavut Agreement, an Inuit Impact and Benefit Agreement (IIBA) was signed in 2018 respecting the Back River Gold District with the Kitikmeot Inuit Association (KIA). Included in this IIBA at Article 11 is "Regional Wealth Creation".

Regional Wealth Creation acknowledges that the KIA and B2Gold Back River Corp (B2Gold Nunavut) agree that the promotion of wealth creation across the Kitikmeot Region is a long-term benefit of the Back River Gold District. To help achieve this goal, B2Gold Nunavut has invested CAD \$4 million in a Regional Wealth Creation Fund to support projects throughout the Kitikmeot Region that create long-term jobs.

### 2. Regional Wealth Creation Objective

The objective of this program is to create long term jobs in communities throughout the Kitikmeot Region (Kugluktuk, Cambridge Bay, Gjoa Haven, Kugaaruk, and Taloyoak).

#### 3. Eligible Applicants

Applicants to the Regional Wealth Creation Fund may be any entity in good standing undertaking work or activities in Kitikmeot Communities that will result in the creation of long-term jobs. This includes any levels of government, not for profit entities, private businesses, and other organizations working directly in Kitikmeot Communities.

# 4. Eligible Project Criteria<sup>1</sup>

Funding provided through this Program can be used alongside other sources of funding that may have already been provided to a Project.

# a. Creation of Long-Term Jobs

Applicants must demonstrate the number of long-term jobs they will create as a result of their project or activity. Applications which demonstrate larger numbers of long-term job creation in Kitikmeot Communities will be prioritized.

#### b. Located in Kitikmeot Communities

Projects outside the communities of Kugluktuk, Cambridge Bay, Gjoa Haven, Kugaaruk and Taloyoak will not be considered eligible under this Program.

<sup>&</sup>lt;sup>1</sup> KIA and B2Gold Nunavut may require applicants to meet other criteria as determined at their sole discretion.

#### c. No Operational Expenses

Applicants must demonstrate that all funding being requested is going toward the development, design, and construction or new infrastructure or capital purchases. No funding from this Program can be used for ongoing operational expenses. Applicants need to demonstrate in the Application that operational expenses are reasonable and will be able to be covered by a third party.

### 5. Funded Project Reporting

Those applicants who met the criteria of the Program and are selected for funding will be required to submit routine reports to B2Gold Nunavut and KIA. Required reports will demonstrate the ongoing creation of long-term jobs, expenditure of provided funds, and updates on funded project implementation. At the request of B2Gold Nunavut or KIA, the applicant will provide B2Gold Nunavut, KIA or their agents, reasonable access to applicable project records to confirm funding compliance.

#### 6. Application Support

B2Gold Nunavut may provide support through the application preparation process. To obtain support please contact <a href="mailto:br.donations@b2gold.com">br.donations@b2gold.com</a>. Please identify in the subject of the email submission that the request is regarding the Regional Wealth Creation program.

## 7. Application Submission and Contact Information

A completed application, including detailed budget and supporting documentation must be submitted to br.donations@b2gold.com.

Application intake runs on an annual basis until program funds have been exhausted. While all applications submitted will be considered, not all applications will receive funding.

Through the application review process, B2Gold Nunavut and KIA may contact applicants to seek additional information in support of application review.

Funding granted in one year, does not guarantee subsequent years of funding.

Funding is at the sole discretion of B2Gold and KIA and there is no appeal process for unsuccessful applicants.

www.kitia.com





#### 1. Applicant Details<sup>1</sup>

2. Project Description				
	verview of your project including its location within the Kitikmeot Region an			
umber of long-term jobs it will create.				

<sup>&</sup>lt;sup>1</sup> Please use additional pages attached to this application form as necessary to complete the application.

### 3. Project Schedule

Provide a detailed description of the proposed schedule for this project including dates of start and completion. Include the start and finish of major activities or milestones associated with the project. Please use additional pages attached to this application for as necessary.
4. Long-Term Jobs
Provide a detailed listing of the specific long-term jobs that will be created by the project as outlined in the Project Description. Please use additional pages attached to this application for as necessary.

#### 5. Community Need and Purpose

Provide an overview of the need and purpose for this proposed project. What issues or problems is it trying to solve? How many Kitikmeot residents will benefit from its completion?					

#### 6. Project Partners

Provide a listing of other project partners including their contributions to the project's success. Financial contribution? In kind contribution? Advisory contribution? Please use additional pages attached to this application for as necessary.

Project Partner Name	Contribution Type	Contribution Schedule

#### 7. Project Budget

Provide a detailed budgetary breakdown for this proposed project including the following. Please attach the budget to this application.

- Total budget for the proposed project including a breakdown of all project costs and their funding source.
- Amount being sought from the Regional Wealth Creation program broken down by major activity as outlined in the Project Schedule for which funding would be used if approved
- Amount(s) being provided by project partners
- Describe the long-term plan for the project's operations and maintenance funding needs

Back River Inuit Impact & Benefit Agreement IIBA Article 11- Regional Wealth Creation Fund October 29, 2025

Submission of this application for support implies neither approval nor any formal commitment whatsoever on the part of B2Gold Nunavut of the Kitikmeot Inuit Association.

All applications received will be reviewed, evaluated, and taken into consideration. Due to budget limitations, however, not all applications will be approved.

Signature on this application indicates that all information provided herein is true and correct to the signatory's knowledge. Further, the signatory confirms they are a true and legal representative of the organization submitting this application and that they consent to the disclosure of this information to B2Gold Nunavut, the Kitikmeot Inuit Association and third parties deemed necessary by B2Gold Nunavut or the Kitikmeot Inuit Association to evaluate this application in its entirety.

Name of Applicant:	Date:				
I declare that the information provided in this application is correct and truthful to the my knowledge.					
Signature of Applicant:					